

Maroussi, 8 December 2023

## Notification of completion of transaction

HELLENiQ ENERGY Holdings S.A. (the "Company"), following the announcement dated 7.12.2023, announces that, pursuant to a joint notification received on 8.12.2023 by its shareholders, Hellenic Republic Asset Development Fund S.A. and Paneuropean Oil & Industrial Holdings S.A., was informed of the pricing of the international private placement, through an accelerated book-building offering in the context of their decision to dispose of part of their shares in the Company. The notification included the following announcement:

*"Further to the previous announcement made on 07.12.2023, the Hellenic Republic Asset Development Fund S.A. ("HRADF") announces that HRADF and Paneuropean Oil and Industrial Holdings S.A. ("POIH" and together with HRADF, the "Selling Shareholders") have agreed to sell in total 33,619,870 existing ordinary shares (the "Shares") in HELLENiQ Energy Holdings S.A. ("HELLENiQ" or the "Company"), equivalent to 11.0% of the existing ordinary share capital in HELLENiQ at a price of EUR 7.00 per Share, pursuant to an accelerated bookbuilt offering not requiring publication of a prospectus (the "Transaction"). HRADF will sell 13,128,317 Shares in the Transaction and will, following completion of the Transaction, hold 31.2% of HELLENiQ's issued share capital; and POIH will sell 20,491,553 Shares in the Transaction and will, following completion of the Transaction, hold 40.4% of HELLENiQ's issued share capital.*

*The completion of the Transaction is expected on 12.12.2023, subject to the satisfaction or waiver of certain conditions precedent.*

*HELLENiQ will not receive any proceeds from the Transaction.*

*In connection with the Transaction, the Selling Shareholders have agreed with the Joint Global Coordinators to maintain a lock-up of their remaining shares in the Company for a period of 180 days commencing from the completion of the Transaction, subject to certain carve-outs and exceptions."*