

Marousi, 30 October 2023

Binding agreement for the acquisition of photovoltaic parks in Cyprus

HELLENiQ ENERGY Holdings S.A. (the "Company") announces the execution by a subsidiary of HELLENiQ Renewables, of a binding agreement for the acquisition of a PV portfolio (6 photovoltaic parks) with total capacity of 26 MW, in Cyprus. The PV parks' annual electricity generation is estimated at 43 GWh. The agreement is expected to be completed in 1Q24, following the conclusion of the transfer of shares and upon the 6 parks' start of commercial operation.

The above-mentioned agreement constitutes the Company's fifth investment in RES internationally, while it significantly strengthens HELLENiQ ENERGY Group's presence in the Cypriot market, with a total RES capacity of more than 40 MW.