

Maroussi, 16 August 2023

HELLENiQ ENERGY ENTERS THE ENERGY STORAGE BUSINESS

HELLENiQ ENERGY Holdings S.A. ("Company") announces that, its 100% subsidiary, HELLENiQ Renewables, participated in the first tender held in Greece for the granting of investment and operating aid to energy storage system (ESS) projects. HELLENiQ Renewables' all three (3) ESS projects, with a total capacity of 100 MW and a guaranteed storage capacity of 200 MWh, were included in Regulatory Authority for Waste, Energy and Water (RAWEW)'s list of eligible projects.

The 3 eligible ESS projects, the larger with a nominal capacity of 50 MW and the other two of 25 MW each, will be developed in the Group's industrial facilities in Thessaloniki, utilizing existing infrastructure.

The successful participation of HELLENiQ Renewables in the ESS tender marks its entry into the energy storage business, which is complementary to Renewable Energy Sources and necessary to increase RES penetration in the electricity production mix.