

Maroussi, 28 July 2023

**Financing framework agreement between
HELLENiQ ENERGY Group, National Bank of Greece S.A. and
Eurobank S.A., for investments of up to €766m in RES projects**

HELLENiQ Renewables, a 100% subsidiary of HELLENiQ ENERGY Holdings S.A., signed a financing framework agreement of an amount of up to €766m with National Bank of Greece S.A. and Eurobank S.A. for the implementation of multiple financing arrangements (Project Finance) in relation to existing and new projects for electricity generation from Renewable Energy Sources (photovoltaic and wind parks).

The framework agreement sets a unified perimeter of common financing terms for projects that qualify pre-agreed eligibility criteria, covering existing as well as new projects to be implemented in Greece, in various development stages. The generated electricity will be sold through contracts of a wide range of structures (Feed-in Premium, Feed-in Tariff and/or Corporate Power Purchase Agreements).

The key benefits of the framework agreement for HELLENiQ ENERGY Group include: a) significant funding capacity, increasing the Group's growth potential, b) best-in-class terms, largely standardized, enabling speed of execution, c) flexible structure, fit-for-purpose for RES, allowing the release of resources to support the rest of the Group's activities.

The financing framework agreement is a key milestone towards the "green" transformation of HELLENiQ ENERGY Group, contributing substantially to the implementation of its strategic goal of developing a renewable energy portfolio of at least 1 GW by 2025 and more than 2 GW by 2030.