HELLENIC PETROLEUM S.A.,

A.R.M.A.E 2443/06/B/23

54 AMALIAS AVE - 10558 ATHENS FINANCIAL DATA AND INFORMATION FOR THE FINANCIAL YEAR FROM1 JANUARY TO 31 DECEMBER 2010 In accordance with decision of the Board of Directors of the Capital Market Commission 4/507/28.04.2009

The following financial data and information are only for general information purposes with regard to the financial position and results of HELLENIC PETROLEUM Group and the parent company. We, therefore, recommend to the reader, before making any investment decision, or proceeding to any transaction with the company, to refer to the company's internet address, where the annual financial statements in accordance with International Financial Reporting Standards are available, together with the auditors' report.

http://www.helpe.gr 24 FEBRUARY 2011 Marios Psaltis, (SOEL reg.no.38081) PricewaterhouseCoopers S.A.

INFORMATION ABOUT THE COMPANY

Head office Address A.R.M.A.E Board of Directors :

54 AMALIAS AVE - 10558 ATHENS 2443/06/B/86/23

EXECUTIVE MEMBERS ANASTASIOS GIANNITSIS – Chairman of the Board (since 2/12/2009) EFTHINIOS CHRISTODOULOU Chairman of the Board (until 2/12/2009) JOHN KOSTOPOULOS Chief Executive Officer THEODOROS-ACHILLEAS VARDAS NIKOLAOS LERIOS (until 11/12/2007)

Ungualified

GERASSIMOS LAXANAS (since 28/12/2009)

DIMITRIOS LALAS (since 28/12/2009)

SPYRIDON PANTELIAS (since 28/12/2009) DIMOKRITOS AMALLOS (since 28/12/2009) ALEXANDROS KATSIOTIS (since 28/12/2009) ALEXIOS ATHANASOPOULOS (since 14/5/2008)

ANASTASIOS BANOS (since 28/12/2009) THEODOROS PANTALAKIS (since 28/12/2009)

NON EXECUTIVE MEMBERS GEORGIOS KALLIMOPOULOS (since 11/12/2007) PANAGIOTIS OFTHALMIDIS (since 14/5/2008) PANAGIOTIS PAVLOPOULOS (until 28/12/2009) VASILIOS BAGIOKOS (until 28/12/2009) ELISAVET TYIPALDOY-LOVERDOU (until 28/12/2009) IASON STRATOS (until 28/12/2009) IOULIA ARMAGOU (7/8/2008 - 28/12/2009) NIKOLAOS PEFKIANAKIS (5/5/2009 -28/12/2009) DIMITRIOS MILIAKOS (14/5/2008 - 2/12/2009)

Website :	
Approval date of the annual financial statements by the Board of Directors	
The Certified Auditor:	
Auditing Company:	
Type of Auditor's Review Opinion:	

1.1 STATEMENT OF FINANCIAL POSITION	GROUP COMPANY		PANY	1.4 STATEMENT OF CASH FLOWS	GROUP		COMPANY		
(Amounts in thousands €)	31/12/2010	31/12/2009	31/12/2010	31/12/2009	(Amounts in thousands €)	1/1/2010-	1/1/2009-	1/1/2010-	1/1/2009-
A00570					Oral flame from a set the set of the	31/12/2010	31/12/2009	31/12/2010	31/12/2009
ASSETS Property, plant and equipment	2.668.495	2.114.759	1.901.566	1.307.928	Cash flows from operating activities Profit before tax	298.713	242.414	247.753	219.014
Intangible assets	165.148	184.049	9.971	11.801		230.713	242.414	241.133	213.014
Other non-current assets	723.064	680.869	712.825	707.492	Adjustments for:				
Inventories	1.600.625	1.373.953	1.425.693	1.211.492	Depreciation and amortisation of tangible and intangible assets	156.795	128.863	80.021	77.532
Trade and other receivables	938.837	915.683	765.858	785.964	Amortisation of government grants	(3.860)	(4.184)	(3.131)	(3.428)
Held to maturity securities	167.968	0	167.968	0	Provisions	38.034	52.981	25.528	20.320
Other current assets	595.757	491.196	220.000	127.809	Foreign exchange (gains) / losses	14.223	(1.512)	12.539	(3.591)
Available-for-sale non-current assets	2.078	2.716	41	21	Loss / (Profit) on sale of fixed assets and other movements	(292)	(1.321)	0	51
TOTAL ASSETS	6.861.972	5.763.225	5.203.922	4.152.507	Income from participations and investments	(30.028)	(18.418)	(11.879)	(17.110)
					Interest expense	72.704	54.431	36.834 (4.273)	25.946
EQUITY AND LIABILITIES Share capital	666.285	666.285	666.285	666.285	Interest income	(13.270) 533.019	(20.914) 432.340	383.392	(10.201) 308.533
Share premium	353.796	353.796	353.796	353.796		333.013	432.340	303.332	300.333
Retained earnings and other reserves	1.366.803	1.347.213	887.460	894.879					
Capital and reserves attributable to Company Shareholders (a)	2.386.884	2.367.294	1.907.541	1.914.960					
Non-controlling interests (b)	144.734	141.246	0	0	Changes in working capital				
TOTAL EQUITY (c) = (a) + (b)	2.531.618	2.508.540	1.907.541	1.914.960	(Increase) / decrease in inventories	(227.345)	(353.390)	(215.302)	(270.770)
					(Increase) / decrease in trade and other receivables	(41.672)	16.426	15.232	(59.109)
Long-term borrowings	1.127.878	607.805	815.142	259.673	Increase / (decrease) in payables	453.701	266.828	469.240	155.378
Provisions and other long term liabilities	310.415	296.274	197.942	179.652	Less:				
Short-term borrowings	1.297.103	1.304.843	803.604	879.709	Interest paid	(72.061)	(53.919)	(37.024)	(25.121)
Other short-term liabilities	1.594.958	1.045.763	1.479.693	918.513	Income tax paid	(13.552)	(16.659)	(1.425)	(5.196)
Total liabilities (d)	4.330.354	3.254.685	3.296.381	2.237.547	Net cash (used in) / generated from operating activities (a)	632.090	291.626	614.113	103.715
	0.004.070	5 700 005	5.203.922	4 4 50 507					
TOTAL EQUITY AND LIABILITIES (c) + (d)	6.861.972	5.763.225	5.203.922	4.152.507					
1.2 STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR	GROU	IP	COM	PANY					
(Amounts in thousands€)	1/1/2010-	1/1/2009-	1/1/2010-	1/1/2009-	Cash flows from investing activities				
<u>(</u> ,	31/12/2010	31/12/2009	31/12/2010	31/12/2009	Acquisitions of subsidiaries	(6.819)	(336.798)	6.210	(674)
					Purchase of tangible & intangible assets	(709.338)	(613.944)	(676.754)	(524.617)
					Grants received	8.986	3.983	131	3.899
Turnover	8.476.805	6.756.666	7.681.580	6.172.586	Cash from sale of plant and equipment & tangible assets	131	4.075	-	-
Gross profit	816.029	713.830	488.097	433.144	Interest received	13.270	20.914	4.273	10.201
Earnings Before Interest & Tax Profit before Tax	343.913 298.713	261.227 242.414	294.622 247.753	236.489 219.014	Dividends received Net cash used in investing activities (b)	4.462	9.658	11.844	18.448
	(111.294)	(66.152)	(93.800)	(56.498)	Net cash used in investing activities (b)	(689.308)	(912.112)	(654.296)	(492.743)
Profit for the period	187.419	176.262	(93.800) 153.953	(56.496) 162.516					
Front for the period	107.415	170.202	155.555	102.310					
Attributable to:					Cash flows from financing activities				
Owners of the parent	179.818	174.890	0	0	Proceeds from borrowings	662.122	1.723.132	762.253	1.412.776
Non-controlling interests	7.601	1.372	0	0	Held to Maturity Securities	(167.968)	0	(167.968)	0
	187.419	176.262	0	0	Loans repayments	(191.354)	(1.350.085)	(324.542)	(1.278.270)
					Dividends paid	(141.021)	(137.901)	(137.369)	(137.901)
Other comprehensive income for the year, net of tax	(23.070)	2.372	(25.188)	7.425	Net cash generated from / (used in) financing activities (c)	161.779	235.146	132.374	(3.395)
Total comprehensive income for the year	164.349	178.634	128.765	169.941	Net increase / (decrease) in cash & cash equivalents				
Attributable to:					(a)+(b)+(c)	104.561	(385.340)	92.191	(392.423)
Owners of the parent	157.208	178.780	٥l	0			(11)10.107		(,
Non-controlling interests	7.141	(146)	0	0					
· · · · · · · · · · · · · · · · · · ·	164.349	178.634	0	0					
					Cash & cash equivalents at the beginning of the year	491.196	876.536	127.809	520.232
Basic and diluted earnings per share (in Euro per share)	0,59	0,57	0,50	0,53					
					Cash & cash equivalents at end of the year	595.757	491.196	220.000	127.809
Earnings Before Interest, Taxes, Depreciation and									_
Amortisation (EBITDA)	496.848	385.906	371.512	310.593					
1.3 STATEMENT OF CHANGES IN EQUITY	GROU	IP	COM	ΔΝΥ					
(Amounts in thousands€)	31/12/2010			31/12/2009					
, million in thousand of	0.1.12.2010		0	0					
Total equity at beginning of the year	2.508.540	2.473.666	1.914.960	1.881.389					
Finalisation of PPA of BP Hellas (Note 33)	(1.434)								
Revised opening as at 1 January 2010	2.507.106	2.473.666	1.914.960	1.881.389					
Total comprehensive income for the year	164 340	178 634	128 765	160 0/1					

ADDITIONAL INFORMATION

Dividends

Total comprehensive income for the year

Other equity movements Total equity at the end of the year

ADDITIONAL INFORMATION ADDITIONAL INFORMATION ADDITIONALING

11. The amount of provisions included in the Statement of Financial Position are as follows:

a) for pending legal cases B) for tax matters c) for SLI d) for other provisions relating to expenses



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12. Other comprehensive income for the period, net of tax, for the Group and the parent company are as follows

	GROU	IP.	COMPANY		
	31/12/2010 31/12/2009		31/12/2010	31/12/2009	
Available-for-sale financial assets	44	(201)	0	0	
Unrealised gains / (losses) on revaluation of hedges	(25.188)	7.425	(25.188)	7.425	
Translation exchange differences	2.074	(4.852)	0	0	
Net income/(expense) recognised directly in equity	(23.070)	2.372	(25.188)	7.425	

13. Transactions and balances with related parties for the Group and the parent company (in thousands of €) are as follows

	GROUP	COMPANY
Sales of goods and services	421.105	3.348.802
Purchases of goods and services	49.198	97.127
Receivables	196.167	453.295
Payables	301.402	28.209
Board members and senior management remuneration & other		
benefits	4.450	1.127
Amounts due to/(from) Board members and senior management	0	0

CHAIRMAN OF BOARD

CHIEF EXECUTIVE OFFICER

GROUP CHIEF FINANCIAL OFFICER

FINANCIAL MANAGER

ANASTASIOS K. GIANNITSIS ID. Number M.865601

JOHN A. COSTOPOULOS ID. Number 702932584

ANDREAS N. SHIAMISHIS ID. Number AA. 010147

IOANNIS D. LETSIOS ID. Number AE. 104203

Athens, 24 February 2011