HELLENIC PETROLEUM S.A.

A.R.M.A.E 2443/06/B/23

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FINANCIAL DATA AND INFORMATION FOR THE PERIOD FROM 1 JANUARY TO 31 MARCH 2010 In accordance with decision 4/507/28.04.2009 of the Board of Directors of the Capital Market Commission

The following financial data and information are only for general information purposes with regard to the financial position and results of HELLENIC PETROLEUM SA. We, therefore, recommend to the reader, before making any investment decision, or proceeding to any transaction with the company, to refer to the company's internet address, where the financial statements in accordance with International Financial Reporting Standards are available, together with the auditors' report, when require

Internet address:

: http://www.helpe.gr : 20 MAY 2010

Date of approval of the quarterly financial statements by Board of Directors

1.1 STATEMENT OF FINANCIAL POSITION	IENT OF FINANCIAL POSITION GROUP COMPANY		ΡΔΝΥ	1.4 STATEMENT OF CASH FLOW	GPO	GPOUD		COMPANY		
(amounts in €'000)					(amounts in €'000)	GROUP 1/01/2009- 1/01/2009-		1/01/2009-	COMPANY 1/01/2009- 1/01/2009-	
	2.70,2010		2 0. 2 0			31/3/2010	31/3/2009	31/3/2010	31/3/2009	
<u>ASSETS</u>										
Property, plant and equipment	2.175.608	2.114.759	1.379.413		Cash flows from operating activities	00.04-1	40.075	00.0=:1	00 =00	
Intangible assets	179.753	184.049	11.623	11.801	Profit before tax	88.042	48.278	62.871	32.560	
Other non-current assets Inventories	700.883 1.444.452	680.869 1.373.953	711.397 1.272.222	707.492	Adjustments for:					
Trade and other receivables	1.105.943	915.683	903.618	785.964	Depreciation and amortisation of tangible and intangible assets	37.980	29.181	19.240	17.788	
Other current assets	382.163	491.196	56.398	127.809		(967)	(893)	(785)	(708)	
Available-for-sale non-current assets	2.715	2.716	21	21	Amortisation of government grants	380 -	(000)	(703)	(100)	
TOTAL ASSETS	5.991.517	5.763.225	4.334.692		Provisions	13.064	(21.166)	10.072	(15.893)	
					Foreign exchange (gains) / losses	23.777	20.570	21.447	20.440	
					Income from participations and investments	(11.681)	(11.759)	0	_	
EQUITY AND LIABILITIES					Interest paid	19.800	16.117	7.854	6.995	
Share capital	666.285	666.285	666.285		Interest income	(6.562)	(9.325)	(675)	(5.536)	
Share premium	353.796	353.796	353.796	353.796		163.833	71.003	120.024	55.646	
Retained earnings and other reserves	1.392.247	1.347.213	921.702	894.879						
Capital and reserves attributable to owners of the parent (a)	2.412.328	2.367.294	1.941.783	1.914.960						
Non-controlling interests (b)	142.734	141.246	4 0 44 700	4 04 4 000	Changes in working capital	(70.705)	20.070	(00.700)	50.050	
Total Equity (c) = (a) + (b)	2.555.062	2.508.540	1.941.783	1.914.960	(Increase) / decrease in inventories	(70.765) (178.887)	36.978 47.569	(60.730) (105.991)	56.259	
Long term horrowings	622.213	607.805	273.568	250 672	(Increase) / decrease in trade and other receivables	(178.887) (293.678)	(288.625)	, ,	(28.927)	
Long term borrowings Provisions and other long term liabilities	297.569	296.274	180.286	179.652	Increase / (decrease) in payables	(283.076) N	(200.025) N	(269.323)	(281.914) 0	
Short term borrowings	1.708.994	1.304.843	1.244.887		Interest paid	(19.800)	(16.117)	(7.854)	(6.995)	
Other short term liabilities	807.679	1.045.763	694.168		Income tax paid	(1.039)	(1.415)	(7.001)	(0.000)	
Total liabilities (d)	3.436.455	3.254.685	2.392.909		Net cash (used in) / generated from operating activities (a)	(400.336)	(150.607)	(323.874)	(205.931)	
TOTAL EQUITY AND LIABILITIES (c) + (d)						. ,	. ,	. ,	. ,	
(4, (4,	5.991.517	5.763.225	4.334.692	4.152.507						
					Cash flows from investing activities					
					Aqcuisitions of subsidiaries	-[(565)	-	(562)	
					Sales of subsidiaries	-	-	-	498	
1.2 STATEMENT OF COMPREHENSIVE INCOME	GRO			PANY	Purchase of tangible & intangible assets	(97.159)	(42.603)	(90.621)	(34.516)	
(amounts in €'000)	1/01/2010-	1/01/2009-	1/01/2010-		Grants received	<u>-</u> -	28	-	28	
	31/3/2010	31/3/2009	31/3/2010	31/3/2009	, , ,	57	300	-		
Turnover	2.134.222	1.593.540	1.932.765	1 /01 /70	Interest received Dividends received	6.562	9.325	675	5.536 2.350	
Gross profit	2.134.222	1.593.540	1.932.765	87.026		(90.540)	(33.515)	(89.946)	(26.666)	
Earnings Before Interest & Tax	111.715	62.986	90.006	53.869	case. (acca in), generated from investing detivities (b)	(30.340)	(55.515)	(03.340)	(20.000)	
Profit before Tax	88.042	48.278	62.871	32.560						
Less : taxes	(43.449)	(13.145)	(36.010)	(8.798)						
Profit for the period	44.593	35.133	26.861	23.762	Cash flows from financing activities					
i '					Proceeds from borrowings	3.371.829	541.651	3.400.250	281.497	
Attributable to:					Loans repayments	(2.989.968)	(405.836)	(3.057.841)	(139.117)	
Owners of the parent	42.805	34.116			Dividends paid	(18)	` (1)		(1)	
Non-controlling interests	1.788	1.017			Net cash (used in)/ generated from financing activities (c)	381.843	135.814	342.409	142.379	
	44.593	35.133	26.861	23.762		0	0	0	0	
					Net increase / (decrease) in cash & cash equivalents	0	0	0	0	
Other comprehensive income for the year, net of tax	1.929	276		1.417	(a)+(b)+(c)	(109.033)	(48.308)	(71.411)	(90.218)	
Total comprehensive income for the year	46.522	35.409	2 6.823	25.179		0	0	0	0	
Arrich California					Cash & cash equivalents at the beginning of the period	491.196	876.536	127.809	520.232	
Attributable to:	45.004	24 770			Cach & each equivalents at and of the paried	200 460	929 229	EC 200	420 044	
Owners of the parent	45.034	34.778			Cash & cash equivalents at end of the period	382.163	828.228	56.398	430.014	
Non-controlling interests	1.488	631		05.455						
	46.522	35.409	26.823	25.179						
Basic and diluted earnings per share (in Euro per share)	0,14	0,11	0,09	0,08						
Dasic and unuted earnings per share (III Euro per share)	0,14	0,11	0,09	0,06						
Earnings Before Interest, Taxes, Depreciation and										
Amortisation (EBITDA)	148.728	91.274	108.461	70.949						
,		1								
1.3 STATEMENT OF CHANGES IN EQUITY	GRO	UP	COM	PANY						
(amounts in €'000)	31/3/2010	31/3/2009	31/3/2010	31/3/2009						
Total equity at beginning of the period	2.508.540	2.473.666	1.914.960	1.881.389						
		0= 10=		o= :==						
Total comprehensive income for the year	46.522	35.409	26.823	25.179						
Other movements directly affecting equity	2.555.062	2 500 075	1.941.783	1.906.568						
Total equity at the end of the period	2.355.062	2.509.075	1.941.703	1.500.500						
ADDITIONAL INFORMATION										

ADDITIONAL INFORMATION

1. Note 26 of the condensed interim consolidated financial information includes the names of all subsidiary companies and their related information 2. No shares are owned either by the parent company or any of the subsidiaries as at the end of the reporting period. 3. The parent company HELLENIC PETROLEUM SA has not been subject to a tax audit for the fiscal years 2002 − 2009, while the most material subsidiaries for the fiscal years 2005 − 2009 (Note 24(b) of the Group Financial Statements). 4. The accounting policies used in the preparation of the condensed interim consolidated financial information for the three month period ended 31 March 2010 are consistent with those applied for the preparation of the annual consolidated financial statements for the year ended 31 December 2009, except for the new or revised accounting standards and interpretations that have been implemented in 2010, as outlined in paragraph 2 of the condensed interim consolidated financial information. 5. The Company is involved in a number of legal proceedings and has various unresolved claims pending arisin the ordinary course of business. Based on currently available information, management believes the outcome will not have a significant impact on the Company's operating results or financial position. 6. On 10 December 2009, the Group adulted 100% of BP Hellas S.A. (subsequently renamed Hellenic Fuels S.A.) for a total consideration of €376,7 m. The subsidiary was consolidated for the first time during 2009 under the full consolidation method, whereby the results for the period 11/12 - 31/12/2009 and the period 11/12 - 31/12/2009 and the period 11/12 - 31/12/2009 and the period 11/12 - 31/12/2009 were included in the 2009 consolidated financial statements. 7. Number of employees at 31/3/2010 in Greece: Company: 2.514, Group: 3.730 (31/3/2009: Company: 2.520, Group: 3.500). 8. Based on Art.5 of the new tax law 3845/2010 (FEK 65A' – 6/5/2010), an additional income tax provision regarding the profits of financial year 2009 have been inc

10. The amount of provisions included in the Statement of Financial Position are as follows:

	GROUP	COMPANY
a) for litigation and claims	10.891	5.000
β) for tax matters	14.318	12.000
c) for SLI	149.893	115.219
d) for other provisions relating to expenses	9.605	7.665

11. Other comprehensive income for the period, net of tax, for the Group and the parent company are as follows:

	GROU	GROUP		COMPANY		
	31/3/2010	31/3/2009	31/3/2010	31/3/2009		
Available-for-sale financial assets	6					
Unrealised gains / (losses) on revaluation of hedges	(38)	1.417	(38)	1.417		
Translation exchange differences	1.961	(1.152)				
Net income/(expense) recognised directly in equity	1.929	276	(38)	1.417		

12. Transactions and balances with related parties for the Group and the parent company (in thousands o€) are as follows:

	GROUP	COMPANY
Sales of goods and services	90.647	786.833
Purchases of goods and services	10.311	21.603
Receivables	216.990	425.265
Payables	274.228	19.724
Board members and senior management remuneration & other		
benefits	1.006	221
Amounts due to/(from) Board members and senior management	0	0

Athens, 20 May 2010

CHAIRMAN OF BOARD

CHIEF EXECUTIVE OFFICER

GROUP CHIEF FINANCIAL OFFICER

FINANCIAL MANAGER