HELLENIC PETROLEUM S.A.

A.R.M.A.E 2443/06/B/23

54 AMALIAS AVE - 10558 ATHENS

FINANCIAL DATA AND INFORMATION FOR THE PERIOD FROM 1 JANUARY TO 31 MARCH 2008 In accordance with decision of the Board of Directors of the Capital Market Commission 6/448/11.10.2007

The financial data and information contained below is only for general information purposes regarding the financial position and results of HELLENIC PETROLEUM SA., therefore, we recommend the users, before making any investment decision, or proceeding to any transaction with the company, to obtain the necessary information, where the financial statements are available in accordance with International Financial Reporting Standards, together with the auditors' report, when require

Website:

: http://www.hellenic-petroleum.gr

Approval date of the quarterly financial statements by Board of Directors

: MAY 12 2008

1.1 BALANCE SHEET	GRO	THE	СОМІ	ΡΔΝΥ	1.4 CASH FLOW STATEMENTS	GRO	IID	COMPA	NV
(amounts in €'000)	31/3/2008	31/12/2007		31/12/2007	(amounts in €'000)	1/01/2008-	1/01/2007-	1/01/2008-	1/01/2007-
,					,	31/3/2008	31/3/2007	31/3/2008	31/3/2007
ASSETS									
Tangible assets	1.415.762	1.416.340	681.341	676.436	Cash flows from operating activities	120 201	70.004	64.040	46 244
Intangible assets	128.189	129.920	26.014	26.427	Profit before tax	139.291	70.091	64.042	46.214
Other non current assets Inventories	524.409	489.737	726.369	717.445	A divetmente for				
Trade and other receivables	1.514.888 1.252.994	1.531.161 1.279.244	1.358.392 961.234	994.605	Adjustments for: Depreciation and amortisation of tangible and intangible assets	33.885	32.188	19.641	17.973
Other current assets	202.610	208.450	30.776		Amortisation of government grants	(1.036)	(1.125)	(692)	(933)
Available for sale non current assets	4.166	4.012	249	249	Provisions	30.801	1.971	29.253	530
TOTAL ASSETS	5.043.018	5.058.864	3.784.375	3.851.615	Foreign exchange (gains) / losses	(24.629)	2.974	(23.661)	2.216
					Income from participations and investments	(17.907)	(9.765)	-	_
					Interest expense	14.514	14.582	6.631	8.377
EQUITY AND LIABILITIES					Interest income	(5.568)	(4.433)	(2.785)	(2.501)
Share capital	666.285	666.285	666.285	666.285		169.351	106.483	92.429	71.876
Share premium	353.796	353.796	353.796	353.796					
Retained earnings and other reserves	1.489.752	1.433.814	1.119.411	1.111.514					
Capital and reserves attributable to Company Shareholders (a)	2.509.833	2.453.895	2.139.492	2.131.595	Changes in working capital	40.074	00.500	54 04Cl	00.004
Minority interest (b)	154.540	126.578	0.455.155	0.464.77	(Increase) / decrease in inventories	16.274	82.586	51.246	92.601
TOTAL EQUITY AND LIABILITIES (c) = (a) + (b)	2.664.373	2.580.473	2.139.492	2.131.595	(Increase) / decrease in trade and other receivables	(19.247)	14.034	1.472	(2.112)
Long torm horrowings	202.047	400 505	227 547	250 442	Increase / (decrease) in payables	(167.680)	(117.103)	(146.541)	(92.115)
Long term borrowings	383.847	402.585	237.547	258.413		(14 514)	(14 500)	(6.634)	(0.277)
Provisions and other long term liabilities Short term borrowings	357.390 823.452	315.871 786.510	282.831 409.402	232.887 377.291	Interest paid Income tax paid	(14.514) (14.608)	(14.582) (1.446)	(6.631) (13.467)	(8.377)
Other short term liabilities	823.452 813.956	973.425	715.103	851.429	Net cash (used in) / generated from operating activities (a)	(30.424)	69.972	(13.467) (21.492)	61.873
Total liabilities (d)	2.378.645	2.478.391	1.644.883	1.720.020	not out (used iii) / generated from operating detivities (u)	(00.424)	00.072	(21.402)	01.070
TOTAL EQUITY AND LIABILITIES (c) + (d)	2.370.043	2.470.331	1.044.003	1.720.020					
TOTAL EQUIT AND EIABILITIES (C) . (d)	5.043.018	5.058.864	3.784.375	3.851.615	Cash flows from investing activities				
					Agcuisitions of subsidiaries	(15)	-	(15)	(56)
					Purchase of tangible & intangible assets	(35.021)	(32.613)	(24.133)	(22.179)
					Cash from sale of plant and equipment & tangible assets	154	·	·	·
1.2 SUMMARY INCOME STATEMENT	GRO		COMI		Interest received	5.568	4.433	2.785	2.501
(amounts in €'000)	1/01/2008-	1/01/2007-	1/01/2008-	1/01/2007-	Dividends received			-	4.721
	31/3/2008	31/3/2007	31/3/2008	31/3/2007	Net cash used in investing activities (b)	(29.314)	(28.180)	(21.363)	(15.013)
_									
Turnover	2.545.440	1.884.730	2.399.138	1.758.168	Cook flows from financing activiti				
Gross profit	184.837	153.925	104.703	99.243	Cash flows from financing activities				
Earnings Before Interest & Tax	107.138	74.019	45.652	54.828	Draggade from harrowings	50.750l	470.005	E4 000l	1
Profit before Tax	139.291	70.091	64.042		Proceeds from borrowings	56.752	479.065	51.860	(50 045)
Less: taxes	(32.164) 107.127	(14.396) 55.695	(23.769) 40.273	(12.016) 34.198	Loans repayments Dividends paid	(2.271) (582)	(536.407) (149)	(4.462) (582)	(52.245) (149)
Profit for the period	107.127	99.685	40.273	34.198	Net cash generated from / (used in) financing activities (c)	53.899	(57.491)	46.816	(52.394)
Attributable to:					not cash generated nom / (used in) illianding activities (C)	33.033	(31.431)	40.010	(32.334)
ritinatuale to.		= 4 = 00			Not increase / (decrease) in each 9 coch equivalents				
Equity holders of the Company	96.519	54.5081			Net increase / (decrease) in cash & cash edulvalents				
Equity holders of the Company Minority Interest	96.519 10.608	54.508 1.187			Net increase / (decrease) in cash & cash equivalents (a)+(b)+(c)	(5.839)	(15,699)	3.961	(5.534)
Equity holders of the Company Minority Interest	10.608	1.187	40.273	34.198	(a)+(b)+(c)	(5.839)	(15.699)	3.961	(5.534)
· ·			40.273	34.198	(a)+(b)+(c)				
Minority Interest	10.608 107.127	1.187 55.695			· · · · · · · · · · · · · · · · · · ·	(5.839)	(15.699) 170.490	3.961 26.815	(5.534) 37.878
	10.608	1.187	40.273 0,13	34.198 0,11	(a)+(b)+(c)				
Minority Interest Basic and diluted earnings per share (in Euro per share)	10.608 107.127	1.187 55.695			(a)+(b)+(c) Cash & cash equivalents at the beginning of the period	208.449	170.490	26.815	37.878
Minority Interest Basic and diluted earnings per share (in Euro per share) Earnings Before Interest, Taxes, Depreciation and	10.608 107.127 0,32	1.187 55.695 0,18	0,13		(a)+(b)+(c) Cash & cash equivalents at the beginning of the period	208.449	170.490	26.815	37.878
Minority Interest Basic and diluted earnings per share (in Euro per share)	10.608 107.127	1.187 55.695		0,11	(a)+(b)+(c) Cash & cash equivalents at the beginning of the period	208.449	170.490	26.815	37.878
Minority Interest Basic and diluted earnings per share (in Euro per share) Earnings Before Interest, Taxes, Depreciation and	10.608 107.127 0,32	1.187 55.695 0,18	0,13	0,11	(a)+(b)+(c) Cash & cash equivalents at the beginning of the period	208.449	170.490	26.815	37.878
Minority Interest Basic and diluted earnings per share (in Euro per share) Earnings Before Interest, Taxes, Depreciation and Amortisation (EBITDA)	10.608 107.127 0,32 139.987	1.187 55.695 0,18 101.683	0,13	0,11	(a)+(b)+(c) Cash & cash equivalents at the beginning of the period	208.449	170.490	26.815	37.878
Minority Interest Basic and diluted earnings per share (in Euro per share) Earnings Before Interest, Taxes, Depreciation and Amortisation (EBITDA) 1.3 STATEMENTS OF CHANGES IN EQUITY	10.608 107.127 0,32 139.987	1.187 55.695 0,18 101.683	0,13 64.601	0,11 72.801 PANY	(a)+(b)+(c) Cash & cash equivalents at the beginning of the period	208.449	170.490	26.815	37.878
Minority Interest Basic and diluted earnings per share (in Euro per share) Earnings Before Interest, Taxes, Depreciation and Amortisation (EBITDA)	10.608 107.127 0,32 139.987	1.187 55.695 0,18 101.683	0,13 64.601	0,11 72.801	(a)+(b)+(c) Cash & cash equivalents at the beginning of the period	208.449	170.490	26.815	37.878
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Minority Interest Basic and diluted earnings per share (in Euro per share) Earnings Before Interest, Taxes, Depreciation and Amortisation (EBITDA) 1.3 STATEMENTS OF CHANGES IN EQUITY	10.608 107.127 0,32 139.987	1.187 55.695 0,18 101.683	0,13 64.601 COMI 31/3/2008	0,11 72.801 PANY	(a)+(b)+(c) Cash & cash equivalents at the beginning of the period	208.449	170.490	26.815	37.878
Minority Interest Basic and diluted earnings per share (in Euro per share) Earnings Before Interest, Taxes, Depreciation and Amortisation (EBITDA) 1.3 STATEMENTS OF CHANGES IN EQUITY (amounts in €'000) Total equity at beginning of the period	10.608 107.127 0,32 139.987 GRO 31/3/2008	1.187 55.695 0,18 101.683 UP 31/3/2007	0,13 64.601 COMI 31/3/2008	0,11 72.801 PANY 31/3/2007	(a)+(b)+(c) Cash & cash equivalents at the beginning of the period	208.449	170.490	26.815	37.878
Minority Interest Basic and diluted earnings per share (in Euro per share) Earnings Before Interest, Taxes, Depreciation and Amortisation (EBITDA) 1.3 STATEMENTS OF CHANGES IN EQUITY (amounts in €'000) Total equity at beginning of the period Profit net of taxes for the period	10.608 107.127 0,32 139.987 GRO 31/3/2008	1.187 55.695 0,18 101.683	0,13 64.601 COMI 31/3/2008	0,11 72.801 PANY 31/3/2007	(a)+(b)+(c) Cash & cash equivalents at the beginning of the period	208.449	170.490	26.815	37.878
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Minority Interest Basic and diluted earnings per share (in Euro per share) Earnings Before Interest, Taxes, Depreciation and Amortisation (EBITDA) 1.3 STATEMENTS OF CHANGES IN EQUITY (amounts in €'000) Total equity at beginning of the period Profit net of taxes for the period Other movements directly affecting equity Unrealised gains / losses on revaluation of hedges	10.608 107.127 0,32 139.987 GRO 31/3/2008 2.580.473 107.127 0 (32.376)	1.187 55.695 0,18 101.683 UP 31/3/2007	0,13 64.601 COM 31/3/2008 2.131.595 40.273	0,11 72.801 PANY 31/3/2007 2.029.907 34.198 (22.664)	(a)+(b)+(c) Cash & cash equivalents at the beginning of the period	208.449	170.490	26.815	37.878
Minority Interest Basic and diluted earnings per share (in Euro per share) Earnings Before Interest, Taxes, Depreciation and Amortisation (EBITDA) 1.3 STATEMENTS OF CHANGES IN EQUITY (amounts in €'000) Total equity at beginning of the period Profit net of taxes for the period Other movements directly affecting equity Unrealised gains / losses on revaluation of hedges Transfer of shares in subsidiary	10.608 107.127 0,32 139.987 GRO 31/3/2008 2.580.473 107.127 0 (32.376) 9.696	1.187 55.695 0,18 101.683 UP 31/3/2007 2.397.610 0 0 (22.664) 0 0	0,13 64.601 COM 31/3/2008 2.131.595 40.273	0,11 72.801 PANY 31/3/2007 2.029.907 34.198 (22.664) 0	(a)+(b)+(c) Cash & cash equivalents at the beginning of the period	208.449	170.490	26.815	37.878
Minority Interest Basic and diluted earnings per share (in Euro per share) Earnings Before Interest, Taxes, Depreciation and Amortisation (EBITDA) 1.3 STATEMENTS OF CHANGES IN EQUITY (amounts in €'000) Total equity at beginning of the period Profit net of taxes for the period Other movements directly affecting equity Unrealised gains / losses on revaluation of hedges Transfer of shares in subsidiary Translation exchange differences	10.608 107.127 0,32 139.987 GRO 31/3/2008 2.580.473 107.127 0 (32.376) 9.696 (547)	1.187 55.695 0,18 101.683 UP 31/3/2007 2.397.610 0 (22.664) 0 0 (22.664) 0 0 (649)	0,13 64.601 COM 31/3/2008 2.131.595 40.273 0 (32.376) 0 0	0,11 72.801 PANY 31/3/2007 2.029.907 34.198 (22.664) 0 0	(a)+(b)+(c) Cash & cash equivalents at the beginning of the period	208.449	170.490	26.815	37.878
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Basic and diluted earnings per share (in Euro per share) Earnings Before Interest, Taxes, Depreciation and Amortisation (EBITDA) 1.3 STATEMENTS OF CHANGES IN EQUITY (amounts in €'000) Total equity at beginning of the period Profit net of taxes for the period Other movements directly affecting equity Unrealised gains / losses on revaluation of hedges Transfer of shares in subsidiary Translation exchange differences	10.608 107.127 0,32 139.987 GRO 31/3/2008 2.580.473 107.127 0 (32.376) 9.696 (547)	1.187 55.695 0,18 101.683 UP 31/3/2007 2.397.610 0 (22.664) 0 0 (22.664) 0 0 (649)	0,13 64.601 COM 31/3/2008 2.131.595 40.273 0 (32.376) 0 0	0,11 72.801 PANY 31/3/2007 2.029.907 34.198 (22.664) 0 0	(a)+(b)+(c) Cash & cash equivalents at the beginning of the period	208.449	170.490	26.815	37.878

ADDITIONAL INFORMATION

1. Note 26 of the Group Financial Statements contains the names of all subsidiary companies and their related information 2. Other movements directly attributed to equity contain an amount of €9.7 m. from transfer of 20% of Vardax S.A. shares to FYROM (Notes 5 & 27(b) of the Group Financial Statements) 3. No shares are owned either by the statutory company or any subsidiary of the group at the end of the current reporting period 4. The Parent company HELLENIC PETROLEUM has not been subject to a tax audit for the fiscal years 2002 up to 2007 and for the most material subsidiary companies from 2005 up to 2007 (Note 24(b) of the Group Financial Statements) . 5. The accounting policies used in the preparation of the condensed interim consolidated financial statements for the three month period ended 31 March 2008 are consistent with those applied for the preparation of the consolidated published accounts for the year ended 31 December 2007. Group applies THE IFRS STABLE PLATFORM 2005 from 1 January 2005. 6. The Company is involved in a number of legal proceedings and has various unresolved claims pending arising in the ordinary course of business. Based on currently available information, management believes the outcome will not have a significant effect on the company's operating results or financial position.

7. The amount of provisions contained in the Balance Sheet are as follows:

	GROUP	COMPANY
a) for litigation cases	7.876	5.000
β) for tax matters	11.614	10.000
c) for SLI	154.320	125.306
d) for other provisions relating to expenses	24.853	15.306

8. The number of employees at 31/3/2008 in Greece: Company: 2.471, Group :3.459 (31/3/2007: Company:2.521, Group:3.519). 9. The related party transactions of the Group and the parent company with related companies (in thousands 6) are as follows:

	GROUP	COMPANY
Sales of good and services	227.801	946.648
Purchases of good and services	44.233	19.409
Receivables	188.608	377.905
Payables	2.734	15.640
Board members and management personel remuneration & other		
benefits	473	473
Amounts due to/from Board members and management personel	0	0

Αθήνα, 12 Μαϊου 2008

CHAIRMAN OF BOARD CHIEF EXECUTIVE OFFICER CHIEF FINANCIAL OFFICER GROUP FINANCIAL MANAGER

EFTHIMIOS N. CHRISTODOULOU ID Number AB. 049358

JOHN COSTOPOULOS

ID Number 702932584

ANDREAS N. SHIAMISHIS

ID Number AA. 010147

PANTELIS A. TIKKAS ID Number E. 056140