## HELLENIC PETROLEUM S.A.

## A.R.M.A.E 2443/06/B/23

54 AMALIAS AVE - 10558 ATHENS

FINANCIAL DATA AND INFORMATION FOR THE PERIOD FROM 1 JANUARY TO 31 MARCH 2007 In accordance with decision of the Board of Directors of the Capital Market Commission 2/396/31/8/2006

The finacial data and information contained below is only for general information purposes regarding the financial position and results of HELLENIC PETROLEUM SA. Therefore, we recommend the users of that financial data and information, before making any investment decision, or proceeding to any transaction with the company, to obtain the necessary information, where the financial statements in accordance with International Financial Reporting Standards are available, together with the auditors' report, when required.

Website: www.helleni
Date of improval of the quarterly financial statements by Board of Directors MAY 9 2007

www.hellenic-petroleum.gr

3/2007 3/2007 3/2007 3/2007 3/2007 3/2007	31/12/2006  1.497.604 366.165 1.206.683 1.049.763 170.490 72.780 4.363.485  562.186 895.661 508.028 1.965.875 666.285 353.796 1.264.829 2.284.910 112.700 2.397.610 4.363.485	31/3/2007  672.624 692.110 1.014.890 822.426 32.344 242 3.234.636  472.007 373.630 347.550 347.550 347.550 2.041.441 3.234.636	31/12/2006  668.418 692.054 1.107.490 828.103 37.878 3.839 3.337.782  458.793 426.511 422.571 1.307.875 666.285 353.796 1.009.826 2.029.907 3.337.782	Cash flows from operating activities Profit before tax Adjustments for: Depreciation and amortisation of tangible and intangible assets Amortisation of government grants Financial (income)/ expenses Share of operating profits of associates Provisions Profit / Loss on sale of fixed assets Foreign exchange (gains) / losses  Changes in working capital (Increase) / decrease in inventories (Increase) / decrease in trade and other receivables Increase / (decrease) in payables Income tax paid Net cash (used in) / generated from operating activities (a  Cash flows from investing activities Purchase of property, plant and equipment & intangible assets Dividends received Interest received	1/01/2007- 31/3/2007  70.091  32.188 (1.125) 10.149 (9.765) 1.971 0 3.544  107.053  82.586 14.034 (117.103) (1.446) 85.124  (32.613) 0 4.433	1/01/2006- 31/3/2006 107.259 38.130 (1.619) 6.237 (5.684) 5.442 235 (12.296) 137.704 (184.575) (28.994) (108.413) (4.029) (188.307)	1/01/2007- 31/3/2007 46.214 17.973 (933) 5.876 0 2.738 72.398 92.601 (2.112) (92.115) 0 70.772	1/01/2006- 31/3/2006 86.867 24.112 (1.468) 2.467 0 4.044 - (11.104) 104.918 (159.885) (15.660) (74.186) 0 (144.813)
75.930 24.243 42.619 42.619 55.556 59.797 54.402 51.341 24.062 19.805 66.285 66.285 15.911 44.081 129.992 19.797	366.165 1.206.683 1.049.763 1.70.490 72.780 4.363.485  562.186 895.661 508.028 1.965.875 666.285 353.796 1.264.829 2.284.910 112.700 2.397.610 4.363.485	692.110 1.014.890 822.426 32.344 242 3.234.636  472.007 373.630 347.558 1.193.195 666.285 353.796 1.021.360 2.041.441 3.234.636	692.054 1.107.490 828.103 37.878 3.839 3.337.782  458.793 426.511 422.571 1.307.875 666.285 353.796 1.009.826 2.029.907 3.337.782	Profit before tax  Adjustments for: Depreciation and amortisation of tangible and intangible assets Amortisation of government grants Financial (income) expenses Share of operating profits of associates Provisions Profit / Loss on sale of fixed assets Foreign exchange (gains) / losses  Changes in working capital  (Increase) / decrease in inventories (Increase) / decrease in trade and other receivables Increase / (decrease) in payables Income tax paid Net cash (used in) / generated from operating activities (a  Cash flows from investing activities Purchase of property, plant and equipment & intangible assets Dividends received	70.091 32.188 (1.125) 10.149 (9.765) 1.971 0 3.544 107.053  82.586 14.034 (117.103) (1.446) 85.124	107.259  38.130 (1.619) 6.237 (5.684) 5.442 235 (12.296) 137.704  (184.575) (28.994) (108.413) (4.029) (188.307)	46.214 17.973 (933) 5.876 0 530 0 2.738 72.398  92.601 (2.112) (92.115) 0 70.772	86.867 24.112 (1.468) 2.467 0 4.044 - (11.104) 104.918  (159.885) (15.660) (74.186) 0 (144.813)
75.930 24.243 42.619 42.619 55.556 59.797 54.402 51.341 24.062 19.805 66.285 66.285 15.911 44.081 129.992 19.797	366.165 1.206.683 1.049.763 1.70.490 72.780 4.363.485  562.186 895.661 508.028 1.965.875 666.285 353.796 1.264.829 2.284.910 112.700 2.397.610 4.363.485	692.110 1.014.890 822.426 32.344 242 3.234.636  472.007 373.630 347.558 1.193.195 666.285 353.796 1.021.360 2.041.441 3.234.636	692.054 1.107.490 828.103 37.878 3.839 3.337.782  458.793 426.511 422.571 1.307.875 666.285 353.796 1.009.826 2.029.907 3.337.782	Profit before tax  Adjustments for: Depreciation and amortisation of tangible and intangible assets Amortisation of government grants Financial (income) expenses Share of operating profits of associates Provisions Profit / Loss on sale of fixed assets Foreign exchange (gains) / losses  Changes in working capital  (Increase) / decrease in inventories (Increase) / decrease in trade and other receivables Increase / (decrease) in payables Income tax paid Net cash (used in) / generated from operating activities (a  Cash flows from investing activities Purchase of property, plant and equipment & intangible assets Dividends received	32.188 (1.125) 10.149 (9.765) 1.971 0 3.544 107.053 82.586 14.034 (117.103) (1.446) 85.124	38.130 (1.619) 6.237 (5.684) 5.442 235 (12.296) 137.704 (184.575) (28.994) (108.413) (4.029) (188.307)	17.973 (933) 5.876 0 530 0 2.738 72.398 92.601 (2.112) (92.115) 0 70.772	24.112 (1.468) 2.467 0 4.044 (11.104) 104.918 (159.885) (15.660) (74.186) 0 (144.813)
75.930 24.243 42.619 42.619 55.556 59.797 54.402 51.341 24.062 19.805 66.285 66.285 15.911 44.081 129.992 19.797	366.165 1.206.683 1.049.763 1.70.490 72.780 4.363.485  562.186 895.661 508.028 1.965.875 666.285 353.796 1.264.829 2.284.910 112.700 2.397.610 4.363.485	692.110 1.014.890 822.426 32.344 242 3.234.636  472.007 373.630 347.558 1.193.195 666.285 353.796 1.021.360 2.041.441 3.234.636	692.054 1.107.490 828.103 37.878 3.839 3.337.782  458.793 426.511 422.571 1.307.875 666.285 353.796 1.009.826 2.029.907 3.337.782	Profit before tax  Adjustments for: Depreciation and amortisation of tangible and intangible assets Amortisation of government grants Financial (income) expenses Share of operating profits of associates Provisions Profit / Loss on sale of fixed assets Foreign exchange (gains) / losses  Changes in working capital  (Increase) / decrease in inventories (Increase) / decrease in trade and other receivables Increase / (decrease) in payables Income tax paid Net cash (used in) / generated from operating activities (a  Cash flows from investing activities Purchase of property, plant and equipment & intangible assets Dividends received	32.188 (1.125) 10.149 (9.765) 1.971 0 3.544 107.053 82.586 14.034 (117.103) (1.446) 85.124	38.130 (1.619) 6.237 (5.684) 5.442 235 (12.296) 137.704 (184.575) (28.994) (108.413) (4.029) (188.307)	17.973 (933) 5.876 0 530 0 2.738 72.398 92.601 (2.112) (92.115) 0 70.772	24.112 (1.468) 2.467 0 4.044 (11.104) 104.918 (159.885) (15.660) (74.186) 0 (144.813)
24.243 42.619 44.791 55.556 59.797 64.402 51.341 24.062 39.805 66.285 65.830 15.911 14.081 29.992 39.797	1.206.683 1.049.763 170.490 72.780 4.363.485 562.186 895.661 508.028 1.965.875 666.285 353.796 1.264.829 2.284.910 112.700 2.397.610 4.363.485	1.014.890 822.426 32.344 242 3.234.636  472.007 373.630 347.558 1.193.195 666.285 353.796 1.021.360 2.041.441 3.234.636	1.107.490 828.103 37.878 3.839 3.337.782  458.793 426.511 422.571 1.307.875 666.285 353.796 1.009.826 2.029.907 2.029.907 3.337.782	Adjustments for:  Depreciation and amortisation of tangible and intangible assets Amortisation of government grants Financial (income)/ expenses Share of operating profits of associates Provisions Profit / Loss on sale of fixed assets Foreign exchange (gains) / losses  Changes in working capital  (Increase) / decrease in inventories (Increase) / decrease in trade and other receivables Increase / (decrease) in payables Income tax paid Net cash (used in) / generated from operating activities (a  Cash flows from investing activities Purchase of property, plant and equipment & intangible assets Dividends received	32.188 (1.125) 10.149 (9.765) 1.971 0 3.544 107.053 82.586 14.034 (117.103) (1.446) 85.124	38.130 (1.619) 6.237 (5.684) 5.442 235 (12.296) 137.704 (184.575) (28.994) (108.413) (4.029) (188.307)	17.973 (933) 5.876 0 530 0 2.738 72.398 92.601 (2.112) (92.115) 0 70.772	24.112 (1.468) 2.467 0 4.044 (11.104) 104.918 (159.885) (15.660) (74.186) 0 (144.813)
12.619 14.791 175.556 199.797 14.402 11.341 14.062 19.839.805 19.6285 19.6285 19.830 15.911 14.081 19.992 19.992	1.049.763 170.490 72.780 4.363.485 562.186 895.661 508.028 1.965.875 666.285 353.796 1.264.829 2.284.910 112.700 4.363.485	822.426 32.344 242 3.234.636 472.007 373.630 347.558 1.193.195 666.285 353.796 1.021.360 2.041.441 3.234.636	828.103 37.878 3.839 3.337.782 458.793 426.511 422.571 1.307.875 666.285 353.796 1.009.826 2.029.907 2.029.907 3.337.782	Depreciation and amortisation of tangible and intangible assets Amortisation of government grants Financial (income)/ expenses Share of operating profits of associates Provisions Profit / Loss on sale of fixed assets Foreign exchange (gains) / losses  Changes in working capital  (Increase) / decrease in inventories (Increase) / decrease in trade and other receivables Increase / (decrease) in payables Income tax paid Net cash (used in) / generated from operating activities (a  Cash flows from investing activities Purchase of property, plant and equipment & intangible assets Dividends received	(1.125) 10.149 (9.765) 1.971 0 3.544 107.053 82.586 14.034 (117.103) (1.446) 85.124	(1.619) 6.237 (5.684) 5.442 235 (12.296) 137.704  (184.575) (28.994) (108.413) (4.029) (188.307)	(933) 5.876 0 0 530 0 2.738 72.398 92.601 (2.112) (92.115) 0 70.772	(1.468) 2.467 0 4.044 - (11.104) 104.918 (159.885) (15.660) (74.186) 0 (144.813)
54.791 75.556 59.797 64.402 51.341 24.062 39.805 66.285 63.796 95.830 15.911 14.081 29.992 39.797	170.490 72.780 4.363.485  562.186 895.661 508.028 1.965.875 666.285 353.796 1.264.829 2.284.910 112.700 2.397.610 4.363.485	32.344 242 3.234.636 472.007 373.630 347.558 1.193.195 666.285 353.796 1.021.360 2.041.441 	37.878 3.839 3.337.782 458.793 426.511 422.571 1.307.875 666.285 353.796 1.009.826 2.029.907 2.029.907 3.337.782	Amortisation of government grants Financial (income)/ expenses Share of operating profits of associates Provisions Profit / Loss on sale of fixed assets Foreign exchange (gains) / losses  Changes in working capital  (Increase) / decrease in inventories (Increase) / decrease in trade and other receivables Increase / (decrease) in payables Income tax paid Net cash (used in) / generated from operating activities (a  Cash flows from investing activities Purchase of property, plant and equipment & intangible assets Dividends received	(1.125) 10.149 (9.765) 1.971 0 3.544 107.053 82.586 14.034 (117.103) (1.446) 85.124	(1.619) 6.237 (5.684) 5.442 235 (12.296) 137.704  (184.575) (28.994) (108.413) (4.029) (188.307)	(933) 5.876 0 0 530 0 2.738 72.398 92.601 (2.112) (92.115) 0 70.772	(1.468) 2.467 0 4.044 - (11.104) 104.918 (159.885) (15.660) (74.186) 0 (144.813)
75.556 69.797 64.402 61.341 24.062 39.805 66.285 63.796 95.830 15.911 14.081 19.992 59.797	72.780 4.363.485 562.186 895.661 508.028 1.965.875 666.285 353.796 1.264.829 2.284.910 112.700 2.397.610 4.363.485	242 3.234.636 472.007 373.630 347.558 1.193.195 666.285 353.796 1.021.360 2.041.441 3.234.636	3.839 3.337.782 458.793 426.511 422.571 1.307.875 666.285 353.796 1.009.826 2.029.907 3.337.782	Financial (income)/ expenses Share of operating profits of associates Provisions Profit / Loss on sale of fixed assets Foreign exchange (gains) / losses  Changes in working capital  (Increase) / decrease in inventories (Increase) / decrease in trade and other receivables Increase / (decrease) in payables Income tax paid Net cash (used in) / generated from operating activities (a  Cash flows from investing activities Purchase of property, plant and equipment & intangible assets Dividends received	10.149 (9.765) 1.971 0 3.544 107.053 82.586 14.034 (117.103) (1.446) 85.124	(184.575) (28.994) (108.307) (17.390) (17.390)	92.601 (2.112) (92.115) 0 70.772	2.467 0 4.044 - (11.104) 104.918 (159.885) (15.660) (74.186) 0 (144.813)
59.797 64.402 51.341 24.062 39.805 66.285 63.796 15.830 15.911 14.081 29.992 39.797	4.363.485  562.186 895.661 508.028 1.965.875 666.285 353.796 1.264.829 2.284.910 112.700 2.397.610 4.363.485	3.234.636  472.007 373.630 347.558  1.193.195 666.285 353.796 1.021.360 2.041.441 3.234.636	3.337.782 458.793 426.511 422.571 1.307.875 666.285 353.796 1.009.826 2.029.907 	Share of operating profits of associates Provisions Profit / Loss on sale of fixed assets Foreign exchange (gains) / losses  Changes in working capital  (Increase) / decrease in inventories (Increase) / decrease in trade and other receivables Increase / (decrease) in payables Income tax paid Net cash (used in) / generated from operating activities (a  Cash flows from investing activities Purchase of property, plant and equipment & intangible assets Dividends received	(9.765) 1.971 0 3.544 107.053 82.586 14.034 (117.103) (1.446) 85.124	(5.684) 5.442 235 (12.296) 137.704 (184.575) (28.994) (108.413) (4.029) (188.307)	92.601 (2.112) (92.115) 70.772 (22.179) 4.721	0 4.044 (11.104) 104.918 (159.885) (15.660) (74.186) 0 (144.813)
64.402 51.341 24.062 39.805 66.285 63.796 95.830 15.911 14.081 29.992 39.797	562.186 895.661 508.028 1.965.875 666.285 353.796 1.264.829 2.284.910 112.700 2.397.610 4.363.485	472.007 373.630 347.558 1.193.195 666.285 353.796 1.021.360 2.041.441 	458.793 426.511 422.571 1.307.875 666.285 353.796 1.009.826 2.029.907 - 2.029.907 3.337.782	Provisions Profit / Loss on sale of fixed assets Foreign exchange (gains) / losses  Changes in working capital  (Increase) / decrease in inventories (Increase) / decrease in trade and other receivables Increase / (decrease) in payables Income tax paid Net cash (used in) / generated from operating activities (a  Cash flows from investing activities Purchase of property, plant and equipment & intangible assets Dividends received	1.971 0 3.544 107.053 82.586 14.034 (117.103) (1.446) 85.124	(184.575) (28.994) (108.413) (4.029) (17.390) (17.390)	92.601 (2.112) (92.115) 0 70.772	4.044 - (11.104) 104.918 (159.885) (15.660) (74.186) 0 (144.813)
51.341 24.062 39.805 66.285 63.796 95.830 15.911 14.081 29.992 59.797	895.661 508.028 1.965.875 666.285 353.796 1.264.829 2.284.910 112.700 2.397.610 4.363.485	373.630 347.558 1.193.195 666.285 353.796 1.021.360 2.041.441 3.234.636	426.511 422.571 1.307.875 666.285 353.796 1.009.826 2.029.907 	Profit / Loss on sale of fixed assets Foreign exchange (gains) / losses  Changes in working capital  (Increase) / decrease in inventories (Increase) / decrease in trade and other receivables Increase / (decrease) in payables Income tax paid Net cash (used in) / generated from operating activities (a  Cash flows from investing activities Purchase of property, plant and equipment & intangible assets Dividends received	82.586 14.034 (117.103) (1.446) 85.124	235 (12.296) 137.704 (184.575) (28.994) (108.413) (4.029) (188.307) (17.390) 0	92.601 (2.112) (92.115) 0 70.772	(11.104) 104.918 (159.885) (15.660) (74.186) (144.813)
51.341 24.062 39.805 66.285 63.796 95.830 15.911 14.081 29.992 59.797	895.661 508.028 1.965.875 666.285 353.796 1.264.829 2.284.910 112.700 2.397.610 4.363.485	373.630 347.558 1.193.195 666.285 353.796 1.021.360 2.041.441 3.234.636	426.511 422.571 1.307.875 666.285 353.796 1.009.826 2.029.907 	Changes in working capital  (Increase) / decrease in inventories (Increase) / decrease in trade and other receivables Increase / (decrease) in payables Income tax paid Net cash (used in) / generated from operating activities (a  Cash flows from investing activities Purchase of property, plant and equipment & intangible assets Dividends received	82.586 14.034 (117.103) (1.446) 85.124	(12.296) 137.704 (184.575) (28.994) (108.413) (4.029) (188.307)	92.601 (2.112) (92.115) 0 70.772 (22.179) 4.721	(159.885) (15.660) (74.186) 0 (144.813)
51.341 24.062 39.805 66.285 63.796 95.830 15.911 14.081 29.992 59.797	895.661 508.028 1.965.875 666.285 353.796 1.264.829 2.284.910 112.700 2.397.610 4.363.485	373.630 347.558 1.193.195 666.285 353.796 1.021.360 2.041.441 3.234.636	426.511 422.571 1.307.875 666.285 353.796 1.009.826 2.029.907 	Changes in working capital  (Increase) / decrease in inventories (Increase) / decrease in trade and other receivables Increase / (decrease) in payables Income tax paid Net cash (used in) / generated from operating activities (a  Cash flows from investing activities Purchase of property, plant and equipment & intangible assets Dividends received	82.586 14.034 (117.103) (1.446) 85.124	(184.575) (28.994) (108.413) (4.029) (188.307)	92.601 (2.112) (92.115) 0 70.772 (22.179) 4.721	(159.885) (15.660) (74.186) 0 (144.813)
24.062 39.805 66.285 33.796 95.830 15.911 14.081 29.992 59.797	508.028 1.965.875 666.285 353.796 1.264.829 2.284.910 112.700 2.397.610 4.363.485	347.558 1.193.195 666.285 353.796 1.021.360 2.041.441 3.234.636	422.571 1.307.875 666.285 353.796 1.009.826 2.029.907	(Increase) / decrease in inventories (Increase) / decrease in trade and other receivables Increase / (decrease) in payables Income tax paid Net cash (used in) / generated from operating activities (a  Cash flows from investing activities Purchase of property, plant and equipment & intangible assets Dividends received	82.586 14.034 (117.103) (1.446) 85.124	(184.575) (28.994) (108.413) (4.029) (188.307)	92.601 (2.112) (92.115) 0 70.772 (22.179) 4.721	(159.885) (15.660) (74.186) 0 (144.813)
39.805 66.285 63.796 95.830 <b>15.911</b> 14.081 29.992 59.797	1.965.875 666.285 353.796 1.264.829 2.284.910 112.700 2.397.610 4.363.485	1.193.195 666.285 353.796 1.021.360 2.041.441 2.041.441 3.234.636	1.307.875 666.285 353.796 1.009.826 2.029.907 - 2.029.907 3.337.782	(Increase) / decrease in inventories (Increase) / decrease in trade and other receivables Increase / (decrease) in payables Income tax paid Net cash (used in) / generated from operating activities (a  Cash flows from investing activities Purchase of property, plant and equipment & intangible assets Dividends received	14.034 (117.103) (1.446) 85.124 (32.613) 0	(28.994) (108.413) (4.029) (188.307) (17.390)	(2.112) (92.115) 0 70.772 (22.179) 4.721	(15.660) (74.186) 0 (144.813)
66.285 63.796 95.830 <b>15.911</b> 14.081 29.992 59.797	666.285 353.796 1.264.829 2.284.910 112.700 2.397.610 4.363.485	666.285 353.796 1.021.360 2.041.441 - 2.041.441 3.234.636	666.285 353.796 1.009.826 2.029.907 2.029.907 3.337.782	(Increase) / decrease in inventories (Increase) / decrease in trade and other receivables Increase / (decrease) in payables Income tax paid Net cash (used in) / generated from operating activities (a  Cash flows from investing activities Purchase of property, plant and equipment & intangible assets Dividends received	14.034 (117.103) (1.446) 85.124 (32.613) 0	(28.994) (108.413) (4.029) (188.307) (17.390)	(2.112) (92.115) 0 70.772 (22.179) 4.721	(15.660) (74.186) 0 (144.813)
33.796 95.830 <b>15.911</b> 14.081 29.992 59.797	353.796 1.264.829 2.284.910 112.700 2.397.610 4.363.485	353.796 1.021.360 2.041.441 2.041.441 3.234.636	353.796 1.009.826 2.029.907 - 2.029.907 3.337.782	(Increase) / decrease in inventories (Increase) / decrease in trade and other receivables Increase / (decrease) in payables Income tax paid Net cash (used in) / generated from operating activities (a  Cash flows from investing activities Purchase of property, plant and equipment & intangible assets Dividends received	14.034 (117.103) (1.446) 85.124 (32.613) 0	(28.994) (108.413) (4.029) (188.307) (17.390)	(2.112) (92.115) 0 70.772 (22.179) 4.721	(15.660) (74.186) 0 (144.813)
95.830   <b>15.911</b>   <b>14.</b> 081   <b>29.992</b>   <b>39.797</b>	1.264.829 2.284.910 112.700 2.397.610 4.363.485	1.021.360 2.041.441 - 2.041.441 3.234.636	1.009.826 2.029.907 2.029.907 3.337.782	(Increase) / decrease in trade and other receivables Increase / (decrease) in payables Income tax paid Net cash (used in) / generated from operating activities (a  Cash flows from investing activities Purchase of property, plant and equipment & intangible assets Dividends received	14.034 (117.103) (1.446) 85.124 (32.613) 0	(28.994) (108.413) (4.029) (188.307) (17.390)	(2.112) (92.115) 0 70.772 (22.179) 4.721	(15.660) (74.186) 0 (144.813)
15.911 14.081 29.992 59.797	2.284.910 112.700 2.397.610 4.363.485	2.041.441 2.041.441 3.234.636	2.029.907 2.029.907 3.337.782	(Increase) / decrease in trade and other receivables Increase / (decrease) in payables Income tax paid Net cash (used in) / generated from operating activities (a  Cash flows from investing activities Purchase of property, plant and equipment & intangible assets Dividends received	14.034 (117.103) (1.446) 85.124 (32.613) 0	(28.994) (108.413) (4.029) (188.307) (17.390)	(2.112) (92.115) 0 70.772 (22.179) 4.721	(15.660) (74.186) 0 (144.813)
15.911 14.081 29.992 59.797	2.284.910 112.700 2.397.610 4.363.485	2.041.441 2.041.441 3.234.636	2.029.907 2.029.907 3.337.782	(Increase) / decrease in trade and other receivables Increase / (decrease) in payables Income tax paid Net cash (used in) / generated from operating activities (a  Cash flows from investing activities Purchase of property, plant and equipment & intangible assets Dividends received	(117.103) (1.446) 85.124 (32.613) 0	(28.994) (108.413) (4.029) (188.307) (17.390)	(2.112) (92.115) 0 70.772 (22.179) 4.721	(15.660) (74.186) 0 (144.813)
14.081 29.992 59.797	112.700 2.397.610 4.363.485 GRO 1/01/2006-	2.041.441 3.234.636	2.029.907 3.337.782	Increase / (decrease) in payables Income tax paid Net cash (used in) / generated from operating activities (a  Cash flows from investing activities Purchase of property, plant and equipment & intangible assets Dividends received	(117.103) (1.446) 85.124 (32.613) 0	(108.413) (4.029) (188.307) (17.390)	(92.115) 0 70.772 (22.179) 4.721	(74.186) 0 (144.813) (9.301)
29.992 59.797 /2007-	2.397.610 4.363.485 GRO 1/01/2006-	3.234.636 DUP	3.337.782	Income tax paid Net cash (used in) / generated from operating activities (a  Cash flows from investing activities Purchase of property, plant and equipment & intangible assets Dividends received	(32.613) 0	(4.029) (188.307) (17.390) 0	(22.179) 4.721	(9.301)
/2007-	4.363.485 GRO 1/01/2006-	3.234.636 DUP	3.337.782	Net cash (used in) / generated from operating activities (a  Cash flows from investing activities  Purchase of property, plant and equipment & intangible assets  Dividends received	(32.613)	(188.307) (17.390) 0	(22.179) 4.721	(9.301)
/2007-	GRO 1/01/2006-	DUP		Cash flows from investing activities Purchase of property, plant and equipment & intangible assets Dividends received	(32.613) 0	(17.390)	(22.179) 4.721	(9.301)
	1/01/2006-	-	1/01/2006	Purchase of property, plant and equipment & intangible assets Dividends received	Ò	Ò	4.721	. ,
	1/01/2006-	-	1/01/2006	Purchase of property, plant and equipment & intangible assets Dividends received	Ò	Ò	4.721	,
	1/01/2006-	-	1/01/2006	Dividends received	Ò	Ò	4.721	, ,
	1/01/2006-	-	1/01/2006		4 400	-		
					4 433	3.278	2.501	2.167
72001		31/3/2007	31/3/2006	Investments in associates	7.733	(19)	(56)	(19)
	31/3/2000	31/3/2001	31/3/2000	Net cash used in investing activities (b)	(28.180)	(14.131)	(15.013)	(7.153)
34.730	2.061.407	1.758.168	1.963.436	account a	(20.100)	(14.101)	(10.010)	(1.100)
53.925	186.288	99.243	128.172					
05.925	100.200	33.243	120.172					
14 600	122 647	70.004	100 040	Cook flows from financing activities				
					(500,407)	404.007	(44.000)	400.054
								166.854
				•		, ,		(4.634)
				•		. ,	` '	(19.378)
55.695	74.787	34.198	60.593					0
				Net cash generated from / (used in ) financing activities (c )	(72.073)	163.004	(60.771)	142.842
0,18	0,24			Net increase / (decrease) in cash & cash equivalents				
				(a)+(b)+(c)	(15.129)	(39.434)	(5.012)	(9.124)
3/2007	31/3/2006	31/3/2007	31/3/2006	Cook 9 cook assistate at the hastmains of the arrest of	470 400	402 626	27 070	75.050
	0.050 400	0.000.00-	4040045					75.956
	2.256.462		1.948.315					(1.716)
	(400)	(22.664)	-					(9.124)
` '	, ,	-	-	Cash & cash equivalents at end of the period	154./91	152.480	32.344	65.116
	74.787	34.198	60.593					
29.992	2.331.083	2.041.441	2.008.908					
		74.019 95.516 70.091 107.259 14.396 32.472 55.695 74.787  54.508 72.203 1.187 2.584 55.695 74.787 0.18 0,24  GROUP 3/2007 31/3/2006  97.610 2.256.462 12.664) (166) 55.695 74.787	74.019 95.516 54.828 70.091 107.259 46.214 14.396 32.472 12.016 55.695 74.787 34.198  54.508 72.203 1.187 2.584 55.695 74.787 0,18 0,24  GROUP 3/2007 31/3/2006 31/3/2007  97.610 2.256.462 2.029.907 (22.664) - (22.664) - (22.664) 55.695 74.787 34.198	74.019 95.516 54.828 78.230 70.091 107.259 46.214 86.867 14.396 32.472 12.016 26.274 55.695 74.787 34.198 60.593  54.508 72.203 1.187 2.584 55.695 74.787 0,18 0,24   GROUP 3/2007 31/3/2006 31/3/2007 31/3/2006 97.610 2.256.462 2.029.907 1.948.315 (2.664) (2.664) - (22.664) - (25.645) - (25.695) 55.695 74.787 34.198 60.593	74.019 95.516 54.828 78.230 Net movement in short term borrowings Interest paid Dividends paid Proceeds / (payments) from long term borrowings Net cash generated from / (used in ) financing activities (c )  54.508 72.203 1.187 2.584 55.695 74.787 Net increase / (decrease) in cash & cash equivalents (a)+(b)+(c)  GROUP 31/3/2006 31/3/2007 31/3/2006 Cash & cash equivalents at the beginning of the period Proceeds / (payments) from long term borrowings Net cash generated from / (used in ) financing activities (c )  Net increase / (decrease) in cash & cash equivalents (a)+(b)+(c)  Cash & cash equivalents at the beginning of the period Exchange gains / (losses) on cash & cash equivalents (22.664) - Net increase / (decrease) in cash & cash equivalents Cash & cash equivalents at end of the perioc Cash & cash equivalents at end of the perioc Science of the period Science of Sci	74.019   95.516   54.828   78.230   Net movement in short term borrowings   (536.407)   (70.091   107.259   46.214   86.867   Interest paid   (14.582)   (14.582)   (14.986   32.472   12.016   26.274   Dividends paid   (14.982)	74.019 95.516 54.828 78.230 Net movement in short term borrowings (536.407) 191.897 70.091 107.259 46.214 86.867 Interest paid (14.582) (9.515) 14.396 32.472 12.016 26.274 Dividends paid (14.99 (19.378) 55.695 74.787 34.198 60.593 Proceeds / (payments) from long term borrowings 479.065 0 Net cash generated from / (used in ) financing activities (c) (72.073) 163.004    Sequence of the period (15.129) (39.434)    GROUP (15.129) (39.434)    Cash & cash equivalents at the beginning of the period (17.490 193.630 197.610 2.256.462 2.029.907 1.948.315   Exchange gains / (losses) on cash & cash equivalents (570) (1.716	74.019

## ADDITIONAL INFORMATION

1. List of principal consolidated subsidiaries and associates included in the condensed interim consolidated financial statements:

COMPANY NAME	COUNTRY OF REGISTRATION	PARTICIPATION PERCENTAGE	METHOD OF CONSOLIDATION	COMPANY NAME	COUNTRY OF REGISTRATION	PARTICIPATION PERCENTAGE	METHOD OF CONSOLIDATION
HELLENIC PETROLEUM SA	GREECE	MHTPIKH	FULL	ELDA PETROL ALBANIA	ALBANIA	99,96%	FULL
EKO S.A	GREECE	100,00%	FULL	ELPET BALKANIKI S.A.	GREECE	63,00%	FULL
EKOTA KO EKO NATURAL GAS	GREECE GREECE	49,00% 100.00%	FULL FULL	VARDAX S.A OKTA CRUDE OIL REFINERY A.D	GREECE FYROM	63,00% 51.35%	FULL FULL
EKO KALIPSO	GREECE	100,00%	FULL	ASPROFOS S.A	GREECE	100,00%	FULL
EKO BULGARIA	BULGARIA	100,00%	FULL	DIAXON S.A.	GREECE	100,00%	FULL
EKO-YU AD BEOGRAD	SERBIA	100,00%	FULL	POSEIDON S.A.	GREECE	100,00%	FULL
EKO GEORGIA LTD	GEORGIA	97,40%	FULL	APOLLON S.A.	GREECE	100,00%	FULL
HELPE. INT'L	AUSTRIA	100,00%	FULL	ENERGIAKI THESSALONIKIS. S.A	GREECE	100,00%	FULL
HELPE. CYPRUS	CYPRUS	100,00%	FULL	HELLENIC PETROLEUM FINANCE PLC HELLENIC PETROLEUM RENEWABLE	U.K	100,00%	FULL
HELPE SERVICES LTD	CYPRUS	100,00%	FULL	ENERGY SOURCES S.A	GREECE	100,00%	EQUITY
YUGOPETROL AD	MONTENEGRO	54,35%	FULL	DEPA S.A.	GREECE	35,00%	EQUITY
HELLENIC PETROLEUM CONSULTING	GREECE	100,00%	FULL	V.P.I S.A.	GREECE	35,00%	EQUITY
GLOBAL ALBANIA S.A.	ALBANIA	99,96%	FULL	E.A.K.A.A	GREECE	50,00%	EQUITY

2.The Parent company HELLENIC PETROLEUM has not been subject to a tax audit for the fiscal years 2002 up to 2006 and for the most important subsidiary companies from 2005 up to 2006. 3. The accounting policies used in the preparation of the condensed interim consolidated financial statements for the nine month period ended 31 March 2007 are consistent with those applied for the preparation of the consolidated published accounts for the year ended 31 December 2006. Group applies THE IFRS STABLE PLATFORM 2005 from 1 January 2005. 4. There are no restrictions in title on property, plant and equipment. 5. The Company is involved in a number of legal proceedings and has various unresolved claims pending arising in the ordinary course of business. Based on currently available information, management believes the outcome will not have a significant effect on the company's operating results or financial position. 6. Number of employees at 31/3/2007 in Greece: Company :2.521, Group :3.519 ( 30/9/2005 Company :2.569, Group :3.559 . 8.Related party transactions of Group and the parent company with related companies (in thousands of €):

	GROUP	COMPANY
Sales of good and services	226.127	696.340
Purchases of good and services	6.805	14.631
Receivables	144.036	261.335
Payables	3.527	13.359
Board members and key management		
personell remuneration & other benefits	507	507
Amounts due/from Board members and		
key management personell	0	0

Athens, May 9 2007

CHAIRMAN OF BOARD CHIEF EXECUTIVE OFFICER CHIEF FINANCIAL OFFICER FINANCIAL MANAGER

EFTHIMIOS N. CHRISTODOULOY

ID Number AB. 049358

PANAGIOTIS H. CAVOULAKOS

ID Number AB. 649582

ANDREAS N. SHIAMISHIS

ID Number AA. 010147

ATHANASIOS D. SOLOMOS ID Number K. 134641